

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.
Telephone: Tamworth 160.
Telegrams: "KOHOP, TAMWORTH."

The 223rd

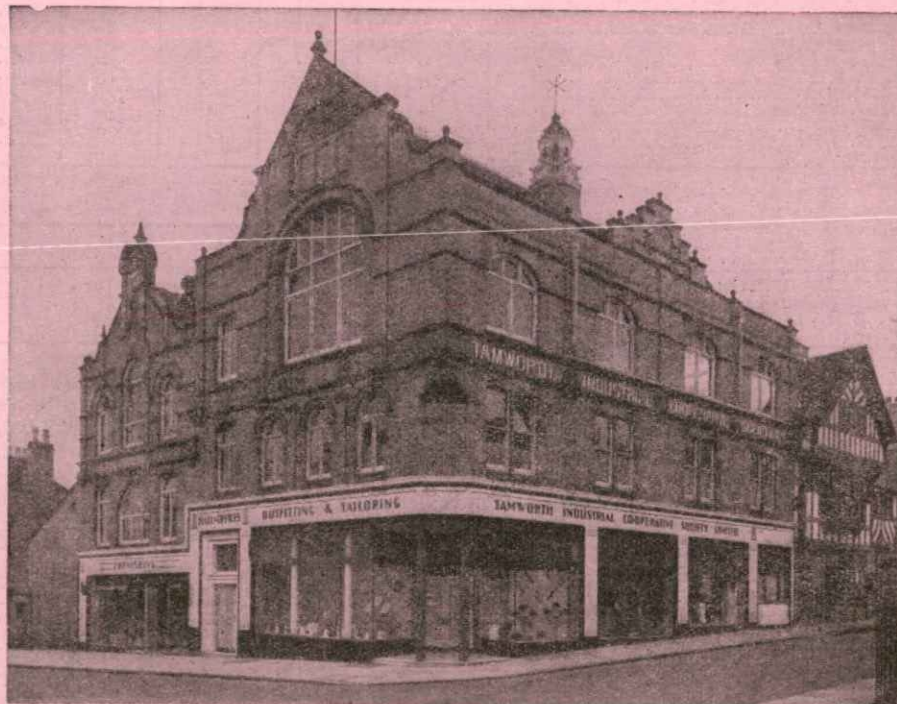
QUARTERLY REPORT AND BALANCE SHEET

FOR THE

Half Year ended
July 13th, 1942

BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LTD.
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY.

Chairman: MR. E. COLLINS.

Assistant Secretary: MR. GEO. A. STOCK, M.I.S.F., A.C.S.A.

Auditor: MR. A. STAFFORD, C.R.A., Public Auditor, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4.

Arbitrators: COLONEL D'ARCY CHAYTOR, C.M.G., C.B.E., Rt. Hon. A. V. ALEXANDER, M.P., R. A. PALMER, Esq., C. C. POOLE, M.P., and T. GWINNETT, Esq.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JULY 13th, 1942.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*MR. J. SMITH	Sept., 1942	27	24	4	...	28	Ill, 1; Holidays, 2.
*MR. J. W. STAFFORD	"	27	25	24	...	...	...	49
*MR. H. WALTON	"	19	19	...	3	...	...	22
MR. EDW. COLLINS	Mar., 1943	27	27	23	6	4	1	61	Ill, 1.
MR. JOS. WRENCH	"	27	27	...	...	5	...	32
MR. F. DAY	"	27	26	25	6	4	1	62	
MR. L. HARPER	Sept., 1943	27	11	8	19	Ill, 7.
MR. W. J. DAVIS	"	27	27	...	...	3	...	30
MR. C. T. HINDS	"	27	22	...	...	...	...	22
MR. JOHN DAVIS	Mar., 1944	27	27	26	53	Ill, 1.
MR. G. H. SMITH	"	27	19	...	5	...	...	24
MR. F. EGAN	"	19	19	...	4	...	...	23
MR. C. W. DEAKIN	"	8	1	H.M. Forces, 7.

Those marked * retire, but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. THOMAS SUTTON	12	12	MR. A. WALKER	12	9	MR. W. WILSON	12	11
MR. E. HELLINGS (resigned)...	11	—	MR. R. J. LONGDEN	12	9	MR. E. GALLOP	7	7
*MR. W. H. BUSBY (Ill, 1)	12	8	MR. J. T. LEEDHAM (Ill, 2)	12	6			
MR. F. EGAN	12	12	MR. C. W. DEAKIN (H.M. Forces)	5	1			

Those marked * retire, but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations received for Three vacancies for the General Committee:—

Candidate.

MR. E. GALLOP

MR. W. H. SMITH

*MR. JOHN SMITH

*MR. J. W. STAFFORD

*MR. H. WALTON

Proposer.

MR. W. A. Malkin

MR. J. Glover

MR. A. Morrall

Mrs. S. A. Wood

MR. G. H. Blundell

Second.

Mrs. E. Walker and others.

Mrs. M. Hughes and others.

Mrs. N. Payne and others.

Mrs. I. M. Berry and others.

MR. W. G. Bray and others.

* Retiring Members eligible for re-election.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

Candidate.

*MR. T. H. SUTTON

MR. E. HELLINGS

*MR. W. H. BUSBY

Proposer.

MR. H. Ledgard

MR. H. Walton

MR. G. H. Smith

Second.

MR. F. Egan.

Mrs. E. Griffiths.

Mrs. Walton.

* Retiring Members eligible for re-election, except Mr. Hellings, who has resigned.

As there are only three nominees for three vacancies, no voting will take place at the Half-yearly Meeting to be held on Wednesday, September 2nd, 1942, for the Educational Committee on the above nominations.

For the General Committee voting will take place on Wednesday, September 2nd, 1942, at the Central Office, Colehill, Tamworth, between the hours of 8 a.m. to 12 noon, and 2 p.m. to 7-30 p.m.

Voting Papers will be supplied at same time, but the Members must produce their Pass Cards.

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Second, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, September 2nd, 1942

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire
will be brought forward:—

AGENDA.

1. Confirmation of Minutes of the last Half-yearly Meeting.

2. Report of Committee.

3. Recommendations of Committee:—

- (a) £1. 1s. to St. John Ambulance Brigade (Tamworth Division).
- (b) £1. 1s. to St. John Ambulance Brigade (Wilnecote Division).
- (c) £1. 1s. to the Dordon Nursing Association.
- (d) £1. 1s. to the Polesworth Nursing Association.
- (e) £1. 1s. to the Amington and Shuttington Nursing Association.

4. Adoption of the Balance Sheet, including the Educational Committee's Statement.

5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).

6. Elections:—

- (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
- (b) Two Members to the Educational Committee.
- (c) Arbitrators.
- (d) Auditor.
- (e) Scrutineer (Mr. A. E. Langtry retires, but is eligible for re-election).
- (f) One Member to Educational Committee to fill vacancy created by Mr. Hellings resignation.
- (g) One Member to Educational Committee to fill vacancy created by the death of Mr. W. Wilson.

7. Nominations of Three Members to serve on the Educational Committee. Messrs. F. Egan, A. Walker, and R. J. Longden are the retiring members, and are eligible for re-election.

8. Reports of Delegates:—

C.W.S. Divisional Meeting at Birmingham.
Stafford District Conferences at Tamworth and Rugeley.

9. Declaration of the election of Three Members to the General Committee.

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

Our report for the last Half Year ended on July 13th, 1942, is presented to you for approval, also the Accounts for the same period.

TRADE.—The Sales for the Half Year were £188,601 as compared to £178,979 for the previous Half Year, and £178,722 for the corresponding period of last year.

We are endeavouring to give a good wartime service notwithstanding the shortage of labour and goods, and the increased work entailed with rationing and coupon control, &c. Those Members who purchase their rationed goods and price-controlled goods still have an additional benefit over those purchased outside the movement, in so far that they receive full dividend on all purchases, even on the amount of Purchase Tax added, and on which no profit is made by the Society.

MEMBERSHIP.—There is a small decrease in the membership of the Society, this being caused to some extent by evacuees who joined the Society when coming to reside in this district, but later returned home again. The membership at the end of the Half Year was 11,597, while at the commencement of the period it was 11,616; 283 persons have joined the Society, and 302 have removed during the period under review.

CAPITAL.—The total value of Share Capital belonging to the Members on July 13th, 1942, was £416,114, this being an increase of £27,567 on the Half Year.

Small Savings capital of £13,617 also showed an increase on last Half Year of £154, while Loan Capital of £106,568 showed an increase of £11,590 on the previous period.

INVESTMENTS.—During the Half Year we have reinvested the sum of £32,000 in the Co-operative Wholesale Society Ltd., at 3 per cent per annum.

Our total reinvested Capital is £504,496, and a small profit of 8s. 6d. was made on all capital reinvested.

PURCHASES.—The Trade purchases for the Half Year were £134,392, being made up of £113,557 from the C.W.S. Ltd., £14,921 from Private Traders, £3,920 from Productive Societies, and £1,994 from local firms.

The Departmental purchases from the C.W.S. were as follows:—

	Per cent.		Per cent.
Grocery	96.0	Boots.....	30.4
Outfitting and Tailoring	67.4	Mill	76.3
Fish	90.2	Greengrocery	28.8
Dairy	99.1	Drapery and Millinery	32.1
Boot Repairs	97.0	Furnishing and Crockery	69.5
Bakery and Confectionery	86.0	Chemistry	25.2
Butchery	94.5	Coal	75.1
Sweets and Tobacco	98.9	Milk Bar and Café	38.8

BREAD OUTPUT.—This was 159,778 stones. For last Half Year it was 168,450 stones, and for the corresponding period of last year 176,577 stones.

DAIRY OUTPUT.—During the Half Year under review 172,283 gallons of Milk were sold.

For the previous period the sales were 170,774 gallons, while for the corresponding period of last year they were 177,893 gallons.

Of course the rationing of supplies of this commodity made a difference in the quantity sold, as much more would have been disposed of in normal times.

MEMBERS' PURCHASES.—The average weekly Member's purchases for this Half Year were 12s. 6½d. For last Half Year they were 11s. 10½d., while for the corresponding period of last year they were 11s. 11½d. Taking the actual purchasing Members they equalled 16s. 1d. per week, as compared to 15s. for last Half Year, and 14s. 9½d. for the corresponding period of last year.

SURPLUS DISPOSABLE.—The Surplus disposable is £22,066. 15s. 9d. We recommend it be disposed of as follows:—

	£	s.	d.
Share Interest	3300	0	0
Dividend to Members at 2s. 3d. in the £	10912	10	0
Educational Committee	317	6	9
Balance carried forward	7536	19	0
	<u>£22066</u>	<u>15</u>	<u>9</u>

DIVIDEND.—This will be paid out at the Central Premises on Thursday, Friday, and Saturday, September 3rd, 4th, and 5th, between the hours of 10 a.m. and 12 noon, 1-30 p.m. to 4 p.m., and 4-30 p.m. to 6 p.m.

GENERAL.

We regret to record the death of Mr. Charles Hopkins, on March 12th, 1942, and also of Mr. William Wilson, on July 16th, 1942.

Mr. Hopkins was employed by the Society for 47 years. During the whole of that time he did the duties assigned to him in a conscientious manner.

He was due for retirement under the Employees' Superannuation Scheme, but unfortunately only lived long enough to receive one week's pension.

Mr. Wilson served on the Educational Committee, being elected in 1931. He took a keen interest in its activities, especially the lending library, and acted as librarian from 1933 until a week before his death.

During that period, by his quiet and unassuming nature, he carried out the duties of librarian in a helpful and kindly manner. He also served for a time on the General Committee.

To the relatives of our deceased friends and co-workers of the movement we tender our sympathy in their loss.

It will be necessary to elect one Member to the Educational Committee in place of Mr. Wilson, at the Half-yearly Meeting on September 2nd, 1942.

Mr. E. Hellings has resigned from the Educational Committee owing to his war-time duties not allowing him to attend the meetings, and it will be necessary to elect another Member in his place.

Mr. Hellings has served for some years on this committee, and has given useful and conscientious service. Our thanks are tendered to him for same.

We extend our best wishes to those employees called away on work of national importance or to H.M. Forces.

Your support of the Society is appreciated, and we trust this will continue in the future.

Yours faithfully,

On behalf of the Committee,

EDWIN COLLINS, Chairman.

GEO. A. STOCK, Assistant Secretary.

Dr.

CASH ACCOUNT.

Cr.

RECEIPTS.			PAYMENTS.		
	£	s. d.		£	s. d.
To Share Contributions.....	36816	10 9	By Withdrawals—		
Loans	14627	18 9	Share	22179	6 10
Small Savings Contributions.....	2615	16 9	Loan	4253	15 7
Sales Club Deposits.....	335	4 3	Small Savings.....	2644	2 2
Twenty Weeks' Club Deposits	11594	17 5	Sales Club	149	18 5
Investments—Share and Loan	85	16 0	Twenty Weeks' Club.....	11083	10 8
Sales of Goods	188753	13 0	Purchase of Goods and Carriage.....	140267	1 3
Rents.....	61	5 2	Expenses of Management and Production ...	28742	0 3
Fees—Entrance and Nomination.....	62	13 11	Bank Charges	51	11 4
Trade Bonus	269	3 4	Dividend to Members	4191	8 8
Insurance Agency.....	57	1 7	Educational Grant.....	245	10 0
Collective Life Assurance Claims	682	14 10	Insurance Agency.....	55	3 8
National Health Insurance Allowance	90	12 2	Collective Life Assurance—		
Works—Sales and Transfers	2199	14 0	Premium	735	18 1
Commission	394	6 7	Claims	673	3 4
Bank Interest.....	102	6 3		1409	1 5
Employees' Superannuation Fund	281	9 10	Subscriptions and Donations.....	107	15 0
Interest—Farm Mortgage	72	10 0	Works—		
Hire-Purchase Repayments.....	1370	19 1	Wages and Expenses	1244	2 3
Sale of Rolling Stock	20	0 0	Materials.....	857	16 6
Collective Life Assurance Rebate	206	16 11		2101	18 9
Fire-Watchers' Subsistence Allowance Pool	231	15 0	Cottage Expenses.....	49	4 9
			Pensions	63	14 0
			Income Tax.....	908	10 4
			Employees' Superannuation Fund Repayments	132	13 6
			Employees' Superannuation	66	18 9
			Investments.....	32000	0 0
			Excess Profits Tax	6000	0 0
			War Damage Contribution—Property	67	18 0
			Fire-Watchers' Subsistence Allowance Pool.....	171	0 0
			" " Expenses and Wages—Surplus and Deficiency Account.....	70	0 8
			Income Tax—Superannuation Fund.....	27	10 0
Total Receipts	260933	5 7	Total Payments.....	257039	14 0
Balance of Cash in hand, January 12th, 1942	1236	0 3	Balance of Cash in hand, July 13th, 1942.....	955	13 1
Balance of Cash in Bank, January 12th, 1942	9120	4 11	Balance of Cash in Bank, July 13th, 1942.....	13294	3 8
	£271289	10 9		£271289	10 9

Dr.

EXPENSES ACCOUNT.

Cr.

[illegible]

TRADE ACCOUNT.

	£	s.	d.	£	s.	d.
To Stock on hand, January 12th, 1942				27745	4	1
Goods purchased and Carriage				134392	6	0
Productive Expenses	5764	7	4			
Distributive Expenses	23688	8	0			
				29452	15	4
Surplus, to Surplus and Deficiency Account				26068	11	9

£188600 17 5
 269 3 4
 2535 17 4
 26252 19 1

DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery Central	42455	19	8	Boot Repairing	729	10	4
Bakery	37717	2	6	Greengrocery	1479	5	10
Mill	533	1	7	Chemistry	6053	10	1
Coal	5434	4	4	Fishmongering	1691	18	8
Butchery	8013	19	4	Sweets and Tobacco	14490	19	0
Dairy	30327	18	10	Dordon Branch—			
Furnishing & Crock'y	7226	10	2	Grocery	8395	3	2
Drapery & Millinery	10086	2	3	Drapery	386	19	9
Outfitting & Tailori'g	7442	14	2	Milk Bar and Café	1901	10	9
Boots	5234	7	0				
					£188600	17	5

£217658 17 2

£217658 17 2

INVESTMENTS REVENUE ACCOUNT.

[illegible]

PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold and Transferred.	TOTAL.	DEPRECIATION.						Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Transferred and Written Down.	TOTAL.		
Land and Cottages not used in Trade	£ s. d. 2428 12 8	£ s. d.	£ s. d.	£ s. d. 2428 12 8	£ s. d. 1187 5 0	2½	£ s. d. 1745 18 8	£ s. d. 15 10 6	£ s. d.	£ s. d. 1761 9 2	£ s. d. 667 3-6	£ s. d. 2428 12 8
Land and Buildings (Trade).....	54741 19 2	.....	.....	54741 19 2	2489 0 6	.....	24913 8 3	.....	.....	24913 8 3	29828 10 11	54741 19 2
Fixtures.....	54791 7 9	.....	.....	54791 7 9	21686 7 5	.....	50533 3 6	.....	.....	50533 3 6	4258 4 3	54791 7 9
Rolling Stock.....	35799 8 8	.....	20 0 0	35779 8 8	22188 13 7	.....	33857 1 6	.....	17 7 7	33874 9 1	1904 19 7	35779 8 8
Farms—Land and Buildings.....	30159 1 10	.....	.....	30159 1 10	.....	.....	30159 1 10	.....	.....	30159 1 10	.....	30159 1 10
Implements, &c.....	6864 10 5	.....	.....	6864 10 5	.....	.....	6864 10 5	.....	.....	6864 10 5	.....	6864 10 5
	182356 7 10	.....	20 0 0	182336 7 10	46364 1 6	.....	146327 5 6	.....	17 7 7	146344 13 1	35991 14 9	182336 7 10

INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Transferred to Loan Account.	Withdrawn.	Written Down.	Balance, July 15th, 1942.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	3½	28700 0 0	538 2 6	.....	2504 19 6	31743 2 0	3043 2 0	.....	.....	28700 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.....	3½	173 8 6	3 14 9	.....	6 6 9	183 10 0	.....	6 6 9	.....	177 3 3
Birmingham Printers Limited.....	4½	85 11 1	1 15 5	.....	.....	87 6 6	.....	1 15 5	.....	85 11 1
Midland Boot Manufacturers Limited	5	101 2 6	2 10 9	.....	16 11 3	120 4 6	.....	.....	.....	120 4 6
Northampton Productive Society Limited	3	48 1 1	1 3 4	.....	.....	49 4 5	.....	.....	.....	49 4 5
Co-operative Press Limited.....	4	10 4 0	0 4 0	.....	.....	10 8 0	.....	0 8 0	.....	10 0 0
Staffordshire Farmers' Co-operative Society Limited.....	6	2 11 6	0 1 6	.....	1 12 6	4 6 6	.....	1 16 6	.....	2 10 0
Wigston Co-operative Hosiers Limited.....	3	130 0 0	2 0 7	.....	8 13 0	140 13 7	.....	10 13 7	.....	130 0 0
Ideal Clothiers Limited	5	10 0 0	0 5 0	.....	.....	10 5 0	.....	.....	.....	10 5 0
Kirkby-in-Ashfield Manufacturers Limited	3½	31 1 11	0 10 10	.....	.....	31 12 9	.....	.....	.....	31 12 9
Midland Co-operative Laundries Association Limited	4	50 0 0	1 0 0	.....	.....	51 0 0	1 0 0	.....	.....	50 0 0
Sunray Shirt Co-operative Society Limited.....	2½	200 0 0	7 0 0	.....	.....	207 0 0	.....	7 0 0	.....	200 0 0
	...	29542 0 7	558 8 8	.....	2538 4 0	32638 13 3	3044 2 0	28 0 3	.....	29566 11 0

LOANS.	Rate per cent.	Balance, as per last Report.	Added.	Interest.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Balance, July 15th, 1942.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	2½	64627 1 4	.....	950 2 10	3043 2 0	68620 6 2	.....	68620 6 2
Co-operative Press Limited.....	3½	101 17 6	.....	1 17 6	.....	103 15 0	3 15 0	100 0 0
Co-operative Wholesale Society Limited—Special Deposits.....	3½	182246 2 5	.....	2953 7 4	.....	185199 9 9	.....	185199 9 9
Co-operative Wholesale Society Limited—Special Deposits.....	3	106613 2 8	32000 0 0	1775 12 8	.....	140588 15 4	.....	140588 15 4
Sunray Shirt Co-operative Society Limited.....	3	1137 5 5	.....	17 0 3	.....	1154 5 8	.....	1154 5 8
Ideal Clothiers Limited	4	500 0 0	.....	10 0 0	.....	510 0 0	.....	510 0 0
*Co-operative Permanent Building Society	2	37202 17 0	.....	370 16 1	.....	37573 13 1	.....	37573 13 1
*Co-operative Permanent Building Society	2	26378 14 4	.....	262 18 6	.....	26641 12 10	.....	26641 12 10
Midland Co-operative Laundries Association Limited	3	4 6 11	.....	0 1 3	1 0 0	5 8 2	.....	5 8 2
National Defence Bonds.....	3	1015 0 0	.....	15 0 0	.....	1030 0 0	15 0 0	1015 0 0
National War Bonds, 1940/1961.....	2½	10024 0 0	.....	124 0 9	.....	10148 0 9	39 0 9	10109 0 0
	...	429550 7 7	32000 0 0	6480 17 2	3044 2 0	471375 6 9	57 15 9	471317 11 0

* Tax Free.

INCOME TAX ACCOUNT.

	£	s.	d.
Schedule "A"—Chargeable to Trade (see Surplus and Deficiency Account)	426	10	0
" " "A"—Chargeable to Works Department.....	25	0	0
" " "A"—Chargeable to Cottage Expenses.....	18	4	0
	<u>£469</u>	<u>14</u>	<u>0</u>

Dr.

EMPLOYEES' SUPERANNUATION FUND ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Payments to Executors of Deceased Employees.....	69	7	6	By Balance, January 12th, 1942.....	13320	16	8
Pensions paid.....	66	18	9	Contributions—Employees.....	281	9	10
Repayments to Employees leaving employ.....	63	6	0	Society	254	13	4
Income Tax.....	6	6	2	Special Contributions—Society.....	175	0	0
Balance, July 13th, 1942.....	14300	12	7	Interest	238	2	6
(Employees' Balance, £4762. 2s. 4d.)				Special Contributions for Members on Military Service.....	236	8	8
	<u>£14506</u>	<u>11</u>	<u>0</u>		<u>£14506</u>	<u>11</u>	<u>0</u>

MEMBERS' SHARE ACCOUNT.

	£	s.	d.		£	s.	d.		£	s.	d.
To Withdrawals	22179	6	10	By Members' Shares, January 12th, 1942	388546	16	1				
Present Claims, July 13th, 1942.....	416114	8	10	Interest, January 12th, 1942	3017	16	7				
				" Interim	3102	3	11				
								6120	0	6	
				Dividend transferred, January 12th, 1942...	3284	19	7				
				" Interim.....	3525	8	9				
								6810	8	4	
				Contributions	36571	0	9				
				Educational Grant	245	10	0				
								36816	10	9	
	<u>£438293</u>	<u>15</u>	<u>8</u>					<u>£438293</u>	<u>15</u>	<u>8</u>	

SMALL SAVINGS ACCOUNT.

	£	s.	d.		£	s.	d.
To Withdrawals	2644	2	2	By Members' Claims, January 12th, 1942	13463	9	10
Present Claims, July 13th, 1942.....	13617	4	9	Contributions	2615	16	9
				Interest	182	0	4
	<u>£16261</u>	<u>6</u>	<u>11</u>		<u>£16261</u>	<u>6</u>	<u>11</u>

Dr.

MEMBERS' LOAN ACCOUNT.

Cr.

To Withdrawals	£	s.	d.
Balance, July 13th, 1942	4253	15	7
	106563	6	1

By Balance, January 12th, 1942	£	s.	d.
Deposits	94978	7	11
Interest	14627	18	9
	1215	15	0

£110822 1 8

£110822 1 8

RESERVE FUND ACCOUNT.

To Loss on Warwickshire Miners' Loan	£	s.	d.
Balance, July 13th, 1942	230	0	0
	7357	4	9

By Balance, January 12th, 1942	£	s.	d.
	7587	4	9

£7587 4 9

£7587 4 9

SURPLUS AND DEFICIENCY ACCOUNT.

To Members' Dividend	£	s.	d.
Share Interest	5335	6	11
Educational Committee	3017	16	7
Balance carried forward	245	10	0
	285	1	5

By Surplus from last Half Year	£	s.	d.
Interest (estimated)	5683	14	11
	3200	0	0

£8883 14 11

£8883 14 11

To Donations—	£	s.	d.
*Tamworth Hospital	20	0	0
*Wilnecote Nursing Association	1	1	0
*Polesworth Nursing Association	1	1	0
*Hopwas Nursing Association	1	1	0
*Tamworth Nursing Association	1	1	0
*Amlington and Shutlington Nursing Association	1	1	0
*Fazeley and Drayton Nursing Association	1	1	0
*Bolehall and Glascote Nursing Association	1	1	0
Invalid Chair—Miss Allsopp	5	0	0
*Stafford District Co-operative Union	2	2	0
*Tamworth Society Co-operative Party	25	0	0
Midland Co-operative Convalescent Fund	24	4	0
Necessitous Members	22	0	0
*Wilnecote St. John Ambulance Brigade	1	1	0
Stafford District Hours and Wages Board	1	1	0

By Balance brought forward	£	s.	d.
Surplus, as per Trade Account	285	1	5
Balance, Works Department	28068	11	9
Collective Life Assurance Rebate	143	9	10
Balance—Investments Revenue Account	206	16	11
	0	8	6

Interim Dividend	107	15	0
Collective Life Assurance Premium	5666	10	1
Interest on Farm Suspense Account	735	18	1
Pensions	52	17	3
Income Tax	63	14	0
Grant to Employees' Superannuation Fund	426	10	0
Loss on Rolling Stock	666	2	0
Costs of Fire-Watching	17	7	7
War Damage Insurance on Property	70	0	8
Surplus, as per Balance Sheet	130	18	0
	18766	15	9

£26704 8 5

£26704 8 5

BALANCE SHEET OF FUNDS AND EFFECTS, as at July 13th, 1942.

CAPITAL AND LIABILITIES.				ASSETS.							
£	s.	d.	£	s.	d.	£	s.	d.			
Due to Shareholders			416114	8	10	Stock-in-Trade		26252	19	1	
Small Savings and Interest.....			13617	4	9	Works Stock		1436	7	11	
Employees' Superannuation Fund			14300	12	7	Expenses Stock		449	11	3	
Loans			106558	6	1	Land and Buildings used in Trade.....		35991	14	9	
Other Liabilities—						Investment of Surplus Funds—					
Cottage Expenses	17	6	9			Land and Buildings not used in Trade.....	667	3	6		
Sales Club.....	386	17	3			Shares.....	29566	11	0		
For Goods, including Carriage of Goods.....	12822	14	4			Loans	471317	11	0		
For Expenses.....	1347	13	2			Farm Mortgage	2945	5	8		
Insurance Agency	9	10	11						504496	11	2
Income Tax and Excess Profits Tax	58	10	8			Special Alterations charged forward		1556	5	6	
Employees' Superannuation Fund—Income Tax.....	7	15	0			Twenty Weeks Club Account.....		3140	5	0	
Collective Life Claims	23	19	4			Expenses charged forward.....		838	15	0	
War Damage Insurance—Property.....	200	0	0			Loan—Warwickshire Miners		578	16	10	
			14874	7	5	Farm Suspense Account		3500	0	0	
Total Liabilities.....			565474	19	8	Accounts owing to Society		2461	14	2	
Reserves—						Pool for Subsistence Allowance (Fire-Watchers)		51	9	0	
Reserve Fund	7357	4	9			Rents owing		32	10	0	
Plate Glass Fund.....	137	16	3			Cash in Bank		13294	3	8	
Balance reserved for—			7495	1	0	Cash in hands of Cashier.....		955	13	1	
Share Interest	3300	0	0								
Disposal	18766	15	9								
			22066	15	9						
			£595036	16	5				£595036	16	5

Dr.

PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Share Interest	3300	0	0	By Surplus disposable	22066	15	9
Dividend to Members on £97,000 at 2/3 in the £.....	10912	10	0				
Educational Committee	317	6	9				
Carried forward	7536	19	0				
	£22066	15	9		£22066	15	9

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law. Rule 40 in so far as it relates to Depreciation of Land, Buildings, and Fixtures has not been observed.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

August 19th, 1942.

A. Shafford C.R.A. Public Auditor.

Dr.

EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from January 17th, to July 13th, 1942.

Cr.

INCOME.			EXPENDITURE.		
To Cash in Bank, January 12th, 1942.....	£	s. d.	By Wheatsheaf, Co-operative News, &c.....	£	s. d.
Cash in hand, January 12th, 1942.....	581	11 8	Wheatsheaf Delivery.....	82	11 3
Grant from Society.....	6	17 7	Coal, Coke, and Electricity.....	7	7 0
Interest and Dividend.....	245	10 0	Repairs.....	50	4 4
Rent of Rooms.....	10	10 10	Postage, Sundries, &c.....	5	5 1
Fine and Sales.....	92	4 0 1/2	Rates, Taxes, and Insurance.....	43	1 3
	2	14 0 1/2	Delegation.....	17	1 8
			Classes.....	4	1 0
			Books.....	3	2 3
			Cleaning.....	43	18 1
			Secretary.....	11	0 0
			Librarian.....	5	4 0
			Affiliation Fees and Grants.....	12	8 6
			Choir.....	37	10 9
			Rents.....	1	16 0
			Cash in hand, July 13th, 1942.....	3	0 11
			Cash in Bank, July 13th, 1942.....	606	8 9
</					

Audited and found correct,

August 19th, 1942.

Public Auditor.

SHARE BOOKS NOT IN FOR AUDIT, MARCH 2nd, 1942.

a, Two quarters; b, three quarters; c, four quarters; d, five quarters; e, six quarters; f, seven quarters; g, eight quarters.

6a	320	663c	1020	1345a	1701d	2002a	2349	2709	3007a	3351a	3681b	4049c	4361c	4731	5108	5561	5925
7f	321a	665	1022	1356	1707	2003	2353	2710	3011b	3357b	3685	4058a	4364a	4733a	5113b	5565	5929c
8	330	666b	1024	1360	1715b	2010	2357	2711a	3019e	3358b	3686	4066	4375c	4736	5117	5571	5937b
16	331	673	1026	1362a	1718	2015	2365	2712c	3021	3359	3688	4067	4380b	4741b	5121a	5573	5941c
20d	338a	685	1028	1365	1719	2018	2368	2722	3022d	3378	3704	4069	4381	4746	5122a	5574b	5946a
23e	339	687	1033b	1382b	1720c	2019d	2371a	2723a	3026a	3379a	3709	4074a	4386	4761c	5123	5577	5948g
29	342	691a	1034c	1396a	1722	2027a	2374	2727b	3027	3383	3711b	4076	4390c	4763	5127	5595c	5950
37	351a	705	1035	1398d	1735	2038c	2377a	2730	3031c	3385c	3718	4077a	4404	4766g	5133	5597c	5964
49e	357	706a	1037a	1404c	1752b	2041	2381d	2734	3044c	3389c	3719b	4079a	4417	4767	5137a	5614c	5967
50	363	708	1039a	1406b	1753	2043c	2382	2736	3046	3400	3727	4082a	4426	4775a	5142	5627a	5981
55d	365	711	1060	1413a	1754	2045a	2383	2747	3056c	3406	3728	4087	4428	4784	5147a	5634	5995c
61g	366	713g	1066	1418	1761b	2059g	2386	2749	3059	3408	3729c	4090a	4435d	4793	5149a	5640	5998a
64f	368	725	1074c	1435g	1763b	2060	2387a	2756	3072	3414	3732c	4092a	4440	4796a	5168	5647a	6002
67b	371b	732	1083	1436a	1766b	2074	2391c	2763c	3085	3415	3733	4093a	4450	4803a	5178a	5648	6006
69a	376a	735	1088	1441a	1768b	2075	2393	2778b	3093c	3421a	3739a	4097	4458	4810	5195	5655	6007
70c	377g	736a	1100	1443	1769	2079	2394	2780a	3096g	3431a	3740g	4104	4459a	4811c	5197c	5656b	6009a
74	382a	743	1109a	1446	1770	2082f	2398f	2782c	3097b	3433a	3742	4121	4460	4812f	5200g	5659e	6010a
88a	383b	745	1110b	1448	1782	2091	2408a	2789b	3108	3434a	3747	4129a	4472	4825	5220a	5661	6012
90c	384	751	1114	1449	1786a	2103f	2415	2795c	3122d	3437b	3749d	4137	4475b	4827a	5226	5663b	6016a
96	390	764	1118d	1459a	1796	2104c	2416c	2803	3123	3450	3750a	4138c	4476d	4832a	5227	5665c	6019c
97	399e	771	1122	1469g	1797c	2105d	2429c	2805	3124a	3455c	3752d	4148e	4490a	4837c	5229	5674	6020
98	407	774a	1123	1470c	1800a	2127b	2440	2812g	3125	3456c	3754	4152	4492	4842	5232c	5679b	6038
99c	410	776b	1129a	1479e	1806b	2136b	2455	2813b	3129	3471b	3755a	4153	4493a	4847g	5266	5692b	6042c
109	416a	782	1130a	1483c	1820b	2137	2460g	2818a	3155c	3480	3764a	4157a	4495c	4848	5284a	5700	6044a
115	420a	792a	1139	1486	1821b	2144	2462a	2829a	3156b	3486a	3775	4158	4510b	4854	5293	5701a	6045a
116b	424	794	1140	1487	1822c	2146	2470	2830	3161a	3492	3788	4163	4517	4863c	5296b	5720	6056c
122	441	798	1146	1494	1824b	2155	2487	2832a	3163	3494a	3801	4180	4530	4867a	5328	5724b	6069
126b	444c	802	1147a	1501b	1837b	2161b	2490a	2837c	3169	3498a	3802	4182b	4534d	4874a	5330a	5737d	6084a
127c	446c	824d	1150b	1502	1838a	2176b	2492	2844c	3171	3502a	3805a	4186	4541d	4879c	5331	5739e	6117
129	457	836	1159b	1505	1841a	2177	2499b	2846	3175d	3507c	3817g	4190b	4543	4880a	5337	5744	6124
132b	462a	846	1177e	1508	1846a	2180	2499b	2852	3178	3512c	3818a	4198	4545a	4882b	5337b	5751c	6130d
141	498e	850	1185c	1511	1849c	2198a	2500a	2855b	3182	3515c	3821a	4200c	4547	4889	5337b	5751c	6130d
142	506	851c	1192a	1516a	1865	2202	2502	2861a	3185	3528b	3834	4213a	4552a	4891	5361c	5769	6136
145a	508	860a	1195	1516a	1865	2202	2502	2861a	3185	3528b	3834	4213a	4552a	4891	5361c	5769	6136
147a	517	861	1196c	1523	1869	2209	2503	2862b	3195a	3540	3840a	4216	4566a	4893b	5365a	5772d	6137
149	519g	872d	1197b	1527	1879c	2213a	2513	2870	3203	3541	3846a	4225	4567b	4898	5365a	5774a	6142b
159	521d	879g	1198b	1531	1880	2215	2524	2871d	3204b	3545	3852	4240b	4593a	4909d	5408	5779g	6148
165	522a	880c	1202c	1532	1881c	2219a	2531	2879c	3208	3548	3870	4246a	4610g	4910	5409	5783b	6160
166	524e	884	1203b	1544	1887a	2226	2538a	2880	3209	3560	3871	4254d	4612	4930g	5410	5784c	6164
170b	530	885b	1205	1546	1890	2230	2552	2889	3210	3564a	3872	4261a	4615	4939a	5412	5788b	6177g
176	532	892c	1206b	1552b	1899	2239d	2563	2902a	3213a	3569b	3874a	4263	4620b	4948	5413a	5792e	6188b
183	536	900b	1213a	1559	1901g	2240	2564c	2903	3215b	3578	3884d	4269	4622	4954b	5414	5793b	6189
187	553	902	1220b	1568g	1907	2242d	2572a	2906	3220	3583c	3886	4270a	4626	4956a	5417e	5796b	6190b
205	563	908	1222c	1569	1908c	2245e	2573	2910	3225b	3586	3888c	4271c	4629	4964b	5420g	5804b	6194b
206	564	914	1224c	1578	1919	2248	2575a	2917	3232	3592a	3911a	4282	4630	4965	5422	5805b	6200b
210b	567	915b	1226b	1582	1920a	2250d	2580	2919b	3237	3601a	3916	4284b	4631d	4972d	5427e	5810	6202
216a	569	931b	1246	1583	1922	2258b	2583	2923	3250	3606d	3918b	4285	4640	4980	5428c	5813	6204g
225b	571	933	1258b	1593	1928	2259a	2586a	2927	3251b	3608	3923b	4289b	4641	4998	5436	5816a	6207
231	573d	938	1276	1594	1929	2265	2589b	2928a	3254a	3614	3931c	4292a	4644	5003b	5438d	5818a	6211c
239	574a	944	1278c	1595	1945g	2272a	2600	2934b	3257	3617	3938b	4302	4646	5004	5443b	5821a	6222
246	576	948g	1287b	1597	1947c	2273	2605	2936b	3260b	3620a	3942a	4303	4654	5016a	5445	5822b	6223
250	583a	963b	1288b	1607a	1950a	2296	2607	2939	3270c	3623	3945a	4321g	4667	5023	5454	5824a	6237
251	585c	970b	1298d	1610	1955b	2307	2609	2941c	3272	3624	3950a	4324a	4668	5047	5457a	5826	6239a
262a	587	980d	1299e	1614	1957	2308a	2619a	2942	3288	3626	3950c	4326	4672	5051	5470d	5840	6241b
267a	594	981	1304a	1631b	1962	2310	2640b	2946a	3290	3630f	3961	4329b	4675c	5059	5481	5850	6244
267b	602	982b	1306	1646b	1964	2313	2649b	2947	3293	3634	3967	4330a	4678	5081	5488a	5854b	6246b
271c	612a	989b	1312c	1653a	1965a	2315d	2652	2960	3299g	3636a	3979	4341b	4679	5084	5489b	5858a	6257b
275b	614	991b	1315c	1654a	1966	2317d	2657	2968	3309a	3642	3988	4344	4680a	5085b	5501a	5871	6261
277	618c	1000a	1317	1657d	1968b	2320d	2674	2971	3330	3643a	4001b	4348c	4688d	5088	5505b	5879	6269d
278	631	1004a	1318b	1675	1973a	2336a	2676	2980	3335b	3644	4003	4349	4691	5089	5516b	5881	6278
284c	634a	1008	1322a	1681b	1980	2337g	2692	2982	3336c	3652	4005	4352	4697c	5090	5524	5883c	6292
294	644	1009	1330g	1689c	1991f	2338a	2696	2983a	3341	3663b	4012b	4353	4703	5095a	5539a	5897a	6304
306b	646	1011b	1334b	1690a	1995	2345	2699b	2993	3342	3669	4018b	4357b	4713b	5099a	5547a	5900	6308
314a	648c	1018a	1344a	1691	1998	2348	2706a	3001a	3348	3680a	4030a	4359	4726b	5103	5559a	5905g	6314b

SHARE BOOKS NOT IN FOR AUDIT, MARCH 2nd, 1942.—continued.

6319	6667a	6999a	7248	7528	7832	8150g	8400	8738	9041d	9411	9714	10024	10347c	10620a	10916	11147	11480
6320b	6670c	7001	7256	7534c	7847	8153	8409a	8742	9044	9412	9723b	10026	10349	10628	10921	11148	11486a
6326b	6687	7005	7277	7536	7852b	8156	8414	8745	9045	9413	9740d	10033	10352	10636	10926c	11154	11493
6331a	6693a	7006c	7284d	7539d	7853	8165g	8419a	8747d	9049b	9418a	9742	10035	10353a	10641	10933g	11155	11499
6336a	6694b	7008	7285	7540	7855	8166a	8426	8757	9071	9419b	9747c	10038c	10354	10653	10934	11157	11502a
6338	6695c	7015a	7290	7542a	7866a	8179	8434	8766b	9084c	9425c	9749c	10043	10357a	10657	10935a	11160	11503a
6349a	6710d	7019	7298b	7546e	7874a	8182a	8439	8769a	9089a	9427	9751b	10048a	10360	10658	10942d	11161b	11506
6350a	6711a	7023	7299	7548c	7875	8185b	8440	8772a	9095b	9440a	9753a	10050a	10369	10659a	10943b	11167	11519
6382d	6720	7028b	7304	7562c	7878	8192b	8444	8786a	9103	9460	9754a	10058b	10372	10660a	10948b	11175	11520
6388b	6727a	7031	7308f	7563	7894d	8203b	8445b	8794	9105	9483d	9761	10077b	10373	10674	10949d	11176a	11521a
6398a	6730a	7033	7309e	7568b	7912c	8207	8455	8795	9106	9486	9765	10086	10377	10687b	10950	11196b	11522b
6399a	6734b	7034a	7314a	7569	7918	8210b	8457a	8797c	9109g	9493c	9770b	10099	10379	10689	10953b	11201c	11534a
6402c	6762a	7035	7317g	7574	7925	8220a	8465b	8801	9119a	9497	9777b	10100a	10392	10691a	10956a	11202a	11540
6419b	6764	7044d	7319d	7578	7926	8223	8475	8812e	9125b	9499	9779b	10106	10396	10698	10969	11204d	11551
6421	6765	7055	7327	7580	7931	8224a	8479a	8821b	9127a	9503d	9782a	10109	10399b	10699	10971b	11211	11576
6429	6769a	7060b	7333	7583b	7933a	8225	8480	8828b	9142	9505a	9787	10132b	10413	10701a	10975b	11212	11579a
6444	6782	7067	7335	7584	7937	8230	8482a	8832c	9143c	9508c	9793b	10134	10416	10709	10977	11214c	11605
6460b	6783a	7070a	7336	7586a	7958	8233b	8485a	8839	9149b	9512a	9796b	10137	10424d	10712	10980a	11228	11608
6466d	6784d	7072	7337	7590	7959a	8238	8489c	8840a	9150	9514	9797	10146	10426	10720	10982	11230a	11617
6470	6787	7084	7346	7598a	7960	8240g	8492	8856a	9153c	9515	9802a	10147b	10428a	10722	10989b	11250c	11618
6476b	6793	7093	7360a	7604	7964	8247	8495a	8872	9155	9518	9817b	10153a	10430	10723	10992	11259b	11624
6477	6806b	7094	7364	7620c	7967c	8266	8528	8876	9163a	9529	9824	10154	10431	10724	11001e	11262d	11628
6513a	6812	7095b	7368	7634	7978	8267a	8535b	8881a	9165b	9533b	9825	10161	10433	10730c	11008	11266a	11634
6517	6814	7102	7369a	7637d	7993c	8268b	8542a	8882b	9170	9540a	9826	10166b	10435	10731	11012	11267	11635
6531a	6816a	7103a	7370c	7646a	7999	8272a	8550a	8888	9179g	9541a	9833c	10169	10436c	10732	11021	11292	11640
6532	6820	7110	7372	7652	8002	8275	8558a	8896	9185a	9550a	9836a	10172	10439	10745	11024b	11294	11641
6533a	6837	7120	7388	7653	8005	8279	8559d	8900f	9201a	9558a	9840a	10176	10443b	10752	11027c	11298	11643
6535	6841g	7130	7393a	7657c	8011	8282	8566	8901g	9208a	9569b	9843a	10183b	10447	10753	11028	11307	11663
6542	6852a	7133	7394b	7663a	8012	8283b	8573	8902	9223	9574	9847a	10187	10458b	10754b	11038a	11311	11667
6545	6854a	7135a	7397b	7667a	8014	8285	8581	8903b	9224	9576c	9851a	10188f	10460a	10755a	11039	11316	11695
6546a	6857	7136	7400d	7668	8027	8289a	8583	8905d	9233g	9579b	9865	10197	10464c	10771a	11044	11319a	11699
6551a	6859	7137	7405	7670c	8030a	8292	8584	8911d	9240a	9584c	9870d	10205b	10472c	10775b	11045b	11340	11705
6552a	6886c	7142g	7416d	7675a	8034	8293b	8595a	8919	9248f	9592d	9872	10218	10496	10779	11053	11344	11711
6564a	6890	7152a	7417a	7680b	8034	8301e	8598c	8923c	9249	9595	9886	10223c	10497c	10799	11057c	11349	11713
6571	6893	7166	7420	7692	8036	8303	8605	8933	9250b	9602	9887b	10229	10514	10800a	11058	11350	11736
6575	6896	7169c	7421d	7696	8045	8304	8611	8934c	9251f	9609b	9890	10231a	10525	10802	11060a	11363a	11750
6576	6900	7175	7432c	7719	8053	8305	8612	8938	9258	9616d	9895	10238a	10527a	10805	11062	11365b	
6580g	6903	7177	7433b	7722	8054a	8309	8638a	8940c	9260a	9619c	9897a	10240	10549	10809	11071	11371	
6581a	6905	7183g	7440	7725	8055c	8319b	8643a	8947a	9261d	9626	9902	10241	10557b	10811c	11074	11373b	
6585	6906	7190c	7444c	7730e	8063a	8320a	8655a	8951	9265	9632a	9910a	10247	10559a	10814a	11075a	11377a	
6588d	6908c	7191	7447c	7736c	8082	8321	8656a	8952	9269	9639	9911	10254	10563	10816	11085	11382a	
6592c	6928	7197	7450b	7741a	8083	8322c	8661	8956a	9276	9641a	9934	10264a	10566	10831a	11092	11392	
6593	6933g	7200	7458	7748a	8084a	8327	8664	8958	9287	9656	9946c	10265	10567a	10836	11100	11396b	
6596c	6945c	7201b	7470	7750	8090c	8339b	8667b	8962a	9289c	9658	9952	10270	10571	10844	11111	11403	
6599a	6947a	7203	7474	7761a	8096	8343	8677a	8965	9292	9662	9956	10271	10572	10854a	11112a	11413	
6605b	6948	7206	7475	7769	8098	8349c	8680	8969a	9294c	9680	9957	10272a	10584c	10857c	11113	11426	
6609g	6950g	7210a	7476d	7783g	8102	8350	8689	8990d	9301e	9681	9961	10273b	10590	10869a	11118	11431	
6616b	6952a	7211	7482	7787	8108	8368	8694	8991b	9306	9687	9972	10281c	10592	10878d	11120a	11433	
6620a	6956d	7220g	7486	7798e	8120	8370c	8699	8996c	9308a	9690g	9981	10288	10594d	10879b	11128	11439a	
6628b	6975d	7222c	7500c	7802	8121	8372	8712	8998	9328	9696b	9983a	10292	10601a	10887	11131	11440a	
6632c	6981	7223	7509	7806c	8124c	8374	8716a	9003	9332	9697g	9984	10298	10606	10898b	11133	11443	
6639	6988	7226b	7513a	7810	8141b	8376	8721c	9007g	9339a	9699a	9989	10309	10608d	10902b	11139b	11445	
6647	6991a	7230a	7520c	7819	8145	8383	8722	9020	9379	9701	9990	10330	10610	10903a	11143	11447a	
6661	6994b	7232	7521d	7829b	8147a	8391b	8725b	9024a	9385a	9703a	9998	10331	10615a	10910d	11144	11458a	
6665	6998b	7238a	7526b	7831a	8148b	8396	8729c	9034b	9402	9708a	10006	10342b	10616	10912	11145a	11460	
						8397	8736	9035	9410	9713	10023	10343	10618	10914a	11146	11477b	

The above numbers represent the absence of Pass Books for Audit purposes. The Audit of Members' Share Books is essential, and it is requested all Books should be in for Audit at the stated times—

MARCH 1st and SEPTEMBER 1st

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

HIRE PURCHASE SCHEME.—Goods are let out on Hire Purchase terms from the Furnishing Department. A leaflet giving full details of the scheme may be obtained from that Department.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £5 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident.

The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

NATIONAL HEALTH INSURANCE.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE AND SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

THE CURRENT QUARTER ends on October 10th, 1942.

DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, SEPTEMBER 3rd, 4th, and 5th, between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment. **CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND**

COLLECTIVE ASSURANCE CLAIMS PAID FROM JANUARY 12th to JULY 13th, 1942.

No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.
1...	1 15 0	13...	5 13 0	25...	6 6 0	37...	12 9 2	49...	3 8 6	61...	0 10 9	73...	4 16 3	85...	6 10 4
2...	1 5 6	14...	10 3 9	26...	4 2 9	38...	5 17 9	50...	2 15 7	62...	8 4 2	74...	5 19 0	86...	12 12 0
3...	3 10 7	15...	8 16 0	27...	3 0 0	39...	2 10 6	51...	5 18 0	63...	12 6 3	75...	4 0 1	87...	12 10 8
4...	0 16 6	16...	3 17 7	28...	21 5 6	40...	12 6 3	52...	10 14 6	64...	10 14 6	76...	13 9 4	88...	2 11 6
5...	8 17 4	17...	9 0 0	29...	1 11 10	41...	8 9 0	53...	1 13 3	65...	20 5 7	77...	0 17 5	89...	9 5 6
6...	5 7 10	18...	4 10 7	30...	4 4 0	42...	5 5 7	54...	2 4 8	66...	3 4 4	78...	2 2 0	90...	8 16 0
7...	3 14 6	19...	2 11 10	31...	2 17 9	43...	4 0 1	55...	19 4 6	67...	1 13 1	79...	2 13 6	91...	2 15 0
8...	4 16 7	20...	1 16 6	32...	8 8 1	44...	4 17 6	56...	3 14 6	68...	9 19 4	80...	2 16 9	92...	3 5 0
9...	5 2 4	21...	2 5 4	33...	7 16 0	45...	17 6 0	57...	1 7 4	69...	1 6 3	81...	3 10 9	93...	0 18 6
10...	12 1 0	22...	26 5 7	34...	2 19 6	46...	6 16 10	58...	5 18 0	70...	20 0 0	82...	11 0 4	94...	11 9 6
11...	1 13 6	23...	2 7 9	35...	16 0 6	47...	12 14 4	59...	3 18 1	71...	7 0 6	83...	11 2 6	95...	6 4 11
12...	4 8 10	24...	7 0 0	36...	3 7 6	48...	5 17 2	60...	5 16 0	72...	1 18 0	84...	4 19 0	96...	10 3 0

TOTAL CLAIMS PAID TO DATE: £23,364. 3s. 7d.

To the Tamworth Industrial Co-operative Society Ltd.

AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended July 13th, 1942, and I hereby authorise you to pay the same to the bearer of this Voucher.

Signed.....

Received the sum of

..... pounds shillings pence

this..... day of September, 1942.

Share No.

Members are requested to produce their PASS CARDS at the time of Payment.

£ : :

Signature of Receiver

TIMES OF PAYMENT:

Thursday.....	10 a.m. to 12 noon.	1-30 to 4 p.m.	4-30 to 6 p.m.
Friday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "
Saturday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "

NOTE.—This Form must be filled up by the Owner of the Shares. Where same cannot write, his or her cross must be affixed and witnessed.

To the Tamworth Industrial Co-operative Society Limited.

NOTICE OF ADDRESS.

Sirs,

I beg to advise you that my present address is:—

Name.....

Street.....

Town or Village.....

Share No.....

Please obtain your Share Books regularly from the office and return same for audit before the end of February, May, August, and November.